



Nov 1, 2010

City Council Committee Report

To: Mayor & Council

Fr: John Nabb Facilities Coordinator

Re: Kenora District New Horizons Center - Kenora Recreation Center

Recommendation:

That Mayor & Council approve the lease renewal with the Kenora District New Horizons Center at the Kenora Recreation Center.

Background:

After review of the current property lease agreement, the lease agreement provides for a term of fifteen years ending 2015 with lease renewals every five years, as such a lease renewal offer was provided to the Kenora District New Horizons Center for remaining five years of the 15 year term with a 3% increase consistent with current leasing policy calculated on each year within the term of the lease plus HST.

Budget: Revenue Stream: 2010 – 2014/15

Base Year 2010 \$12,436.00 + HST lease increase 3% annually

2011 \$12,809.00 + HST

2012 \$13,193.00 + HST

2013 \$13,589.00 + HST

2014 \$13,997.00 + HST

Communication Plan/Notice By-law Requirements:

Resolution & Bylaw

Distribution: J McMillin, C Edie, J Nabb, C Neil,